

# Impact of Colorado's Medicaid Expansion

In 2013, Gov. Hickenlooper signed Senate Bill 13-200, the Medicaid expansion bill, into law. The expansion is already having and will continue to have a significant positive impact on the state economy at no cost to the state General Fund. The following data show the current economic and budgetary impact of Medicaid expansion, as well as projections for fiscal year (FY) 2034-35.

FISCAL YEARS

2015-16

2034-35

## IMPACT ON THE ECONOMY



The number of jobs will increase.

**31,074**  
MORE JOBS

**43,018**  
MORE JOBS



Additional state economic activity, as measured by gross domestic product, will increase.

**\$3.8**  
BILLION

1.14% INCREASE

**\$8.5**  
BILLION

1.38% INCREASE



Average annual household earnings will be higher.

**\$643**  
HIGHER

**\$1,033**  
HIGHER

## IMPACT ON THE STATE BUDGET



The state's General Fund revenue will increase.

**\$102**  
MILLION

**\$248**  
MILLION

For more information, visit [www.ColoradoHealth.org](http://www.ColoradoHealth.org)



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